

KERALA STATE INDUSTRIAL ENTERPRISES LIMITED

BALANCE SHEET AS AT MARCH 31, 2014

(In Rupees)

Particulars	Note No.	Figures as at the end of Current Reporting Period As at March 31, 2014	Figures as at the end of previous Reporting Period As at March 31, 2013
A EQUITY AND LIABILITIES			
(1) Shareholder's fund			
a) Share capital	A	1,20,00,000	1,20,00,000
b) Reserves and surplus	B	35,92,60,563	33,44,30,007
		37,12,60,563	34,64,30,007
(2) Non Current Liabilities			
a) Long Term Borrowings	C	3,80,18,355	4,40,18,355
b) Deferred tax liabilities (Net)		1,06,40,457	91,30,476
c) Other Long Term Liabilities		2,12,36,361	2,20,41,121
		6,98,95,173	7,51,89,952
(3) Current Liabilities			
a) Short Term Borrowings	D	9,99,07,924	9,53,43,595
b) Trade payables		8,27,54,716	6,51,19,843
c) Other Current liabilities		8,67,35,878	16,20,90,307
d) Short Term Provisions		18,87,293	2,81,09,171
		27,12,85,811	35,06,62,916
TOTAL		71,24,41,547	77,22,82,875
B. ASSETS			
(1) Non-current assets			
a) Fixed assets	E		
i) Tangible Assets (Gross block)		38,83,49,203	31,53,86,042
Less: Accumulated depreciation		13,29,55,151	10,91,19,222
Net block		25,53,94,052	20,62,66,820
ii) Capital Work-in-Progress		8,07,74,838	21,08,47,088
b) Non Current Investments	F	10,02,500	10,02,500
c) Long Term Loans & Advances	G	3,15,09,276	4,36,23,056
d) Other Non Current Assets	H	32,07,982	27,62,732
		37,18,88,648	46,45,02,196

(In Rupees)

Particulars	Note No.	Figures as at the end of Current Reporting Period As at March 31, 2014	Figures as at the end of previous Reporting Period As at March 31, 2013
(2) Current Assets	I		
a) Inventories		1,61,47,610	1,59,95,341
b) Trade Receivables		13,51,65,762	10,83,58,862
c) Cash and cash equivalents		17,57,97,851	17,06,29,254
d) Short Term Loans and advances		1,24,56,105	1,27,97,222
e) Other Current Assets		9,85,571	
		34,05,52,899	30,77,80,679
TOTAL		71,24,41,547	77,22,82,875

Significant Accounting Policies T
Notes on Accounts A to S
Other Notes on Accounts U
The notes form an integral part of these financial statements

For and on behalf of the Board of Directors

Sd/-
M.C.Mayin Haji
Chairman

Sd/-
George John
Director

Sd/-
Febi Varghese
Managing Director

Sd/-
Shibu Thadevus Xavier
DGM(Finance)

As per our report of even date attached
For S. SURESH BABU & ASSOCIATES
Chartered Accountants
FRN: 006551S

Sd/-
S. SURESHBABU B.Sc, FCA
(Proprietor)

Membership No. :202893
29-11-2014

Thiruvananthapuram
13-08-2014

KERALA STATE INDUSTRIAL ENTERPRISES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

(In Rupees)

Particulars	Note No.	Figures for the Current Reporting Period for the year ended As at March 31, 2014	Figures for the Previous Reporting Period for the year ended As at March 31, 2013
A Continuing Operations			
1 Revenue from Operations (Net)	J	35,21,81,714	36,63,23,712
2 Other Income	K	2,25,81,363	2,50,26,364
3 Total Revenue (1+2)		37,47,63,077	39,13,50,076
4 Expenses			
(a) Manufacturing Activities			
- Cost of Material Consumed	L	4,17,06,442	4,28,31,897
- Direct Expenses	M	39,77,187	36,21,116
(b) Purchase of Stock in Trade	N	17,00,25,752	12,70,72,687
(c) Employee Benefits Expense	O	6,54,81,676	4,87,28,454
(d) Finance Cost	S	1,22,22,677	1,03,31,860
(e) Depreciation & Amortisation Expenses	E	2,38,35,928	2,14,83,853
(f) Other Expenses			
Administrative Expenses	P	4,21,34,028	5,76,43,650
Selling Expenses	Q	1,03,53,874	1,04,06,713
Total Expenses		36,97,37,564	32,21,20,230
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		50,25,513	6,92,29,846
6 Exceptional items	R	-	(3,638)
7 Profit / (Loss) before extraordinary items and tax (5-6)		50,25,513	6,92,26,208
8 Extraordinary items			
9 Profit / (Loss) before tax (7-8)		50,25,513	6,92,26,208

(In Rupees)

Particulars	Note No.	Figures	Figures
		for the Current Reporting Period As at March 31, 2014	for the Previous Reporting Period As at March 31, 2013
10 Tax expense		15,09,981	2,24,71,858
Less: Current Tax			2,20,27,796
Less: Deferred Tax liability created for the year	C	15,09,981	4,44,062
Add: MAT credit available			
11 PROFIT / (LOSS) FROM CONTINUING OPERATIONS (9-10)		35,15,532	4,67,54,350
B Discontinuing Operations			
12 PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS			
C Total Operations			
13 PROFIT / (LOSS) FOR THE PERIOD		35,15,532	4,67,54,350
14 Earnings per share (of Rs.100 each)			
Number of Shares		1,20,000	1,20,000
Total Earnings		35,15,532	4,67,54,350
(a) Basic		29.30	389.62
(b) Diluted		29.30	389.62

Significant Accounting Policies	T
Notes on Accounts	A to S
Other Notes on Accounts	U

The notes form an integral part of these financial statements

For and on behalf of the Board of Directors

Sd/-
M.C.Mayin Haji
Chairman

Sd/-
George John
Director

Sd/-
Febi Varghese
Managing Director

Sd/-
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DGM(Finance)

As per our report of even date attached
For S. SURESH BABU & ASSOCIATES
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FRN: 006551S

Sd/-
S. SURESHBABU B.Sc, FCA
(Proprietor)
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