

KERALA STATE INDUSTRIAL ENTERPRISES LIMITED

BALANCE SHEET AS AT 31-03-2012

(In Rupees)

Particulars	Note No.	As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES			
(1) Shareholder's fund			
a) Share capital	A	12,000,000	12,000,000
b) Reserves and surplus	B	292,905,670	253,488,984
		304,905,670	265,488,984
(2) Share application money pending allotment			
	C	25,000,000	25,000,000
(3) Non Current Liabilities			
a) Secured loans	D	52,717,819	17,720,307
b) Unsecured loans		44,018,355	34,018,355
c) Deferred tax liability (Net)		8,686,414	7,794,981
		105,422,588	59,533,643
(4) Current Liabilities			
a) Trade payables	E	103,199,890	55,598,910
b) Provisions		25,998,669	25,697,024
c) Other current liabilities		149,220,518	85,371,900
		278,419,077	166,667,834
TOTAL		713,747,335	516,690,461
B ASSETS			
(1) Non-current assets			
a) Fixed assets	F		
i) Gross block		288,272,587	234,903,825
Less: Accumulated depreciation		87,752,883	67,990,270
Net block		200,519,704	166,913,555
ii) Capital Work-in-Progress		169,009,086	94,368,733
b) Investments	G	1,002,500	1,002,500
		370,531,290	262,284,788

KSIE

Particulars	Note No.	(In Rupees)	
		As at 31.03.2012	As at 31.03.2011
(2) Current Assets	H		
a) Inventories		16,758,234	21,276,123
b) Sundry debtors		65,262,705	46,967,787
c) Cash and bank balances		167,734,480	133,298,611
d) Loans and advances		93,460,626	52,863,152
		343,216,045	254,405,673
Significant Accounting Policies And Notes On Accounts	R		
TOTAL		713,747,335	516,690,461

For and on behalf of the Board of Directors

Sd/-
M.C.Mayin Haji
Chairman

Sd/-
George John
Director

Sd/-
Febi Varghese
Managing Director

Sd/-
K.P. Prakasan
Secretary & GM(Finance)

As per our report of even date attached
For P.N. KRISHNA MANI & CO.,
Chartered Accountants
FRN: 001472 S

Sd/-
P.K. SHIVA RAMAN FCA, DISA
(Partner)
Membership No.80451

Thiruvananthapuram
28-02-2013

KERALA STATE INDUSTRIAL ENTERPRISES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

(In Rupees)

Particulars	Note No.	For the year ended March 31, 2012	For the year ended March 31, 2011
A Continuing Operations			
1 Revenue from Operations (Net)	I	282,914,979	277,530,999
2 Other Income	J	19,115,634	14,079,814
3 Total Revenue (1+2)		302,030,613	291,610,813
4 Expenses			
(a) Manufacturing Activities			
- Cost of Material Consumed	K	29,680,789	13,392,830
- Direct Expenses	L	2,158,672	1,624,032
(b) Trading Activities - Cost of Goods Sold	M	80,609,586	101,475,376
(c) Employee Benefits Expense	N	44,113,472	46,735,354
(d) Administrative Expenses	O	44,090,532	33,303,145
(e) Selling Expenses	P	9,405,557	33,801,840
(f) Financial Cost	Q	6,256,868	1,424,009
(g) Depreciation	E	20,207,709	16,071,031
Total Expenses		236,523,185	247,827,617
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		65,507,428	43,783,196
6 Exceptional items	R	-	-
7 Profit / (Loss) before extraordinary items and tax (5+6)		65,507,428	43,783,196
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7-8)		65,507,428	43,783,196
10 Tax expense		21,209,398	15,594,598
Less: Deferred Tax liability created for the year	D	891,433	627,530
Less: Provision for Income Tax		20,317,965	14,967,068
Add: MAT credit available			
11 PROFIT / (LOSS) FROM CONTINUING OPERATIONS (9-10)		44,298,030	28,188,598

KSIE

(In Rupees)

Particulars	Note No.	For the year ended March 31, 2012	For the year ended March 31, 2011
B Discontinuing Operations			
12 PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS		-	-
C Total Operations			
13 PROFIT / (LOSS) FOR THE YEAR		44,298,030	28,188,598
14 Earnings per share (of Rs.100 each)			
(a) Basic		369.15	234.90
(b) Diluted		369.15	234.90
Significant Accounting Policies and Notes On Accounts	R		

For and on behalf of the Board of Directors

Sd/-
M.C.Mayin Haji
Chairman

Sd/-
George John
Director

Sd/-
Febi Varghese
Managing Director

Sd/-
K.P. Prakasan
Secretary & GM(Finance)

As per our report of even date attached
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